

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: CAPITAL PROGRAMME RE-PROFILING

Notice is hereby given that the Cabinet Member for Finance, Property and Corporate Services has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

1. That the Cabinet Member for Finance, Property and Corporate Services approved the £24.596m of expenditure “re-profiled” to 2017/18 and £2.070m “re-profiled” to 2018/19, and that gross £11.319m of under spending and £5.306m of overspend also be approved.
2. That the Cabinet Member for Finance, Property and Corporate Services approved gross income of £7.848 to be “re-profiled” to future years and a net reduction due to under and overspends on income £1.317m in 2016/17 also be approved.
3. That the Cabinet Member for Finance, Property and Corporate Services approved the net additional £1.139m new budget for 2017/18 for the GPH projects.
4. That the Cabinet Member for Finance, Property and Corporate Services approved the net underachievement of capital receipts of £2.877m, as reported in Table 3 of the report.
5. That the Cabinet Member for Finance, Property and Corporate Services approved the Housing Revenue Account £7.348m of expenditure “re-profiled” to 2017/18.

Reasons for Decision

The “re-profiling” figure relates to projects that were committed or commenced in 2016/17 and thus had an approved budget. Due to a variety of factors outlined in section 4, this expenditure is now expected to take place in 2017/18 or 2018/19. Approval is required to “re-profile” this budget to 2017/18 and 2018/19.

**Charlie Parker, Chief Executive,
Westminster City Hall,
64 Victoria Street
LONDON SW1E 6QP**

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Implementation Date: 12 June 2017, 5.00pm

Reference: CMfFP&CS/2017-2018/02

